SEBI investigation into share scam

†191. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI LAJPAT RAI:-

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that enquiry into the recent share scam was conducted by Security and Exchange Board of India;

(b) if so, whether it is also a fact that Government have received any interim report in this case; and

(c) if so, the persons found guilty on the basis of this report and the amout assessed to have been involved in this scam?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) SEBI has conducted a preliminary inquiry into the volatility in Banking Stocks witnessed recently.

(b) Yes, Sir.

(c) In the interim report no person has been held to be guilty. The amount involved has also not been indicated.

External debt position

192. DR. M.N. DAS:
DR. T. SUBBARAMI REDDY:

Will the Minister of FINANCE be pleased to state:

(a) whether the country's outstanding external debt has shot up from $98.76 billion in March 2002 to US$ 104.99 billion in December, 2002;

(b) if so, whether this will have a serious impact on the Indian economy;

(c) whether the Government are confident that the country's foreign debt position is comfortable and economy is well insulated from possible external sector shocks;

(d) if so, whether the latest status report of the Ministry of Finance has pointed out India's position as alarming; and

†Original notice of the question was received in Hindi.